

**American Federation of Musicians, Local 99
Memorial Scholarship Funds**

PROSPECTUS

Amended April 5, 1999

Amended May 22, 2018

Foreword

In November of 1970, Local No. 99 received a legacy under the will of Ruth Close, a former member of the Portland Symphony Orchestra, in the sum of \$20,000.00. The terms of the will stipulated that the funds were to be used "in particular to help Symphony musicians, provided, however, this bequest shall not be limited alone to their assistance but be used for the benefit of other musicians." The Trustees and the Secretary-Treasurer discussed and pondered ways in which the funds could be put to the best possible use for the members' benefit and still protect the principal amount from dissipation. A proposal for a permanent scholarship fund endowment originated with the Secretary-Treasurer and was approved unanimously by the Trustees in 1971.

In November of 1974, former Local 99 President and then Trustee Eddy Flenner passed away. Through the efforts of his wife, Ellen, and many of his former pupils, over \$1,000.00 was contributed in his name to establish a second fund designated for the benefit of members desiring further study on woodwind instruments.

In May of 1979, member violinist Nick Noll died and through the efforts of his wife and member Cathy Noll, together with their friends and musicians in the Oregon Symphony Orchestra, over \$500.00 was raised and deposited with the Trustees for further scholarship funding in his name.

Additional donations have been deposited to these various scholarship funds over the years. Faced with mounting investment and administrative responsibilities, the Trustees consolidated the three funds into one on December 10, 1979, with the consent of Ellen Flenner and Cathy Noll, to be operated in accordance with the provisions set forth herein.

I. Title

The Fund shall be called "The Musicians' Mutual Association Memorial Scholarship Fund."

II. Purpose

The purpose of the fund shall be to enable members of the Local to advance their musical capabilities and employment opportunities through advanced study, anywhere in the world. Tutelage may be extended beyond instrumental study to include related subjects such as harmony, composition, arranging, conducting and, in cases of eminently qualified persons, may be extended to the field of electronic music including sound engineering in the recording field.

III. Funding

The principal sum shall consist of all donations to the Fund in the name of decedents Ruth Close, Eddy Flenner, Nick Noll and any other members of Local 99 plus any other donations to this Fund or to Local 99 for the purpose of providing scholarships. The principal sum shall be

invested by the Executive Board so as to provide maximum income. Scholarships shall be awarded annually by the Trustees, not to exceed 80% of the previous year's annual yield. Expenses shall be kept below 10% of the previous year's annual yield, with the balance, including any unused scholarship funds, to be maintained in an interest bearing savings account and allowed to accumulate for eventual deposit to the Fund's principal sum to combat the effect of inflation. No individual grant shall exceed \$600.00.

IV. Eligibility

Any member will be eligible and may apply for a study-grant scholarship provided that:

- A. He or she has been a full member of Local 99, in good standing, for a minimum period of two consecutive years prior to application.
- B. He or she has reached a thoroughly professional level of performance and can be so judged.
- C. He or she agrees to return to the professional music community of the Local 99 jurisdiction for a period of not less than one year following the study provided by the Fund. Failing this requirement, the recipient may be required to repay the Fund in the amount of the grant.
- D. Elected officers of the Local will not be eligible for consideration during their term of office.
- E. The study occurs in the 12-month period beginning on May 1st following the application deadline of April 1st.

V. Application

Applications shall be in the form of a letter which shall:

- A. Be submitted to the Secretary-Treasurer at any time, but not later than April 1st before the 12-month period in which the scholarship is to be used.
- B. Contain a complete resume of the applicant's qualifications and background including but not limited to: Instrument, instructors, past study, experience, and musical employment, past and present.
- C. Include name and address of the teacher, school or program under which the study is intended.
- D. Adequately describe the nature and/or course of study.
- E. Include a statement of reasons or intent providing the basis for the desired study and also indicate subsequent benefit to the individual, to the Local membership and to the musical community.
- F. There will be no limit upon the number of times a member may apply.

VI. Selection

- A. The Scholarship Committee shall be composed of three members appointed by the President, to be chosen based upon their qualifications in the field of music.
- B. The Scholarship Committee will review the applications and select the recipients by majority vote.
- C. Whenever the applications are in close contention, the preferences indicated in the original bequests shall be given primary consideration (see Foreword).
- D. The Scholarship Committee will announce the awards no later than May 1st following the application deadline.

VII. Control

To the extent of the funds available, payment will be made directly in the following order:

- A. Tuition for schools, seminars, teaching fees, etc., will be paid directly to the institution or the teacher concerned.
- B. Public transportation will be paid directly by the Secretary-Treasurer's office to the carrier.
- C. The balance of the grant, if any, will then be paid directly to the recipient to be used at his or her own discretion to defray other expenses.
- D. If travel is by personal auto, the control portion regarding transport will be waived and the entire sum (after tuition or teacher fees) will be paid directly to the recipient to be used at his or her discretion.

VIII. Administration

- A. An annual management fee of not less than \$150.00 nor more than 10% of the annual yield shall be paid from the Memorial Scholarship Fund to the General Fund of Local 99.
- B. A plaque, purchased and maintained at the expense of the Fund, shall be obtained and hung in a suitable location in the Local 99 offices designating the Fund and memorializing, by individual inscriptions, those members in whose name more than \$500.00 was donated to the Fund within the twelve months immediately following their death.
- C. Whenever practical and appropriate, the names of the individual members memorialized by inscription on the plaque shall be mentioned when reference is made to this Fund.
- D. This prospectus may be amended by a majority vote of the Local 99 Executive Board.